Tennessee Alimony

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On February 13th the Wall Street Journal demonstrated how little even an economics newspaper understands alimony. The <u>article</u> referenced the new federal income tax law which makes alimony payments no longer deductable for the payor and tax free for the parasite recipient. It contained the following: "In many cases, the change will be negative for both members of the couple because the payer and the payee typically are in very different tax brackets, divorce specialists say."

How could anyone with any economic sense possibly believe that change will be negative for **both** parties? As is the case with alimony itself, the new law punishes the one paying and rewards the one receiving. With such a prestigious paper as the Wall Street Journal being so blind to the effects of alimony it is no wonder the public at large is so ignorant of the damage it does to the payor.